Q1 2021

INVESTOR PRESENTATION

Nine

DISCLAIMER

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Forward-Looking Statements & Non-GAAP Financial Measures

Certain statements in this presentation are forward-looking statements that are subject to a number of risks and uncertainties, many of which are beyond our control. All statements, other than statements of historical fact included in this presentation, regarding our strategy, future operations, financial position, estimated revenues and losses, projected costs, prospects, plans and objectives of management are forward-looking statements. When used in this presentation, the words "could," "believe," "anticipate," "intend," "estimate," "expect," "may," "continue," "predict," "potential," "project" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. Forward-looking statements may include statements about the volatility of future oil and natural gas prices; our ability to successfully manage our growth, including risks and uncertainties associated with integrating and retaining key employees of the businesses we acquire; availability of skilled and qualified labor and key management personnel; our ability to accurately predict customer demand; competition in our industry; governmental regulation and taxation of the oil and natural gas industry; environmental liabilities; our ability to implement new technologies and services; availability and terms of capital; general economic conditions; operating hazards inherent in our industry; our financial strategy, budget, projections, operating results, cash flows and liquidity; and our plans, business strategy and objectives, expectations and intentions that are not historical. Although we believe that our plans, intentions and expectations reflected in or suggested by the forward-looking statements contained herein are reasonable, we can give no assurance that these plans, intentions or expectations will be achieved.

For additional information regarding known material factors that could affect our operating results and performance, please see our final IPO prospectus, Current Reports on Form 8-K, Annual Report on Form 10-K and Quarterly Reports on Form 10-Q which are available at the SEC's website, http://www.sec.gov. Should one or more of these known material risks occur, or should the underlying assumptions change or prove incorrect, our actual results, performance, achievements or plans could differ materially from those expressed or implied in any forward-looking statement. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. All subsequent written or oral forward-looking statements concerning us are expressly qualified in their entirety by the cautionary statements above. We undertake no obligation to publicly update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except as required by law. All information in this presentation is as of March 31, 2021 as indicated unless otherwise noted.

In addition to reporting financial results in accordance with GAAP, the Company has presented Adjusted EBITDA, Adjusted EBITDA margin and return on invested capital (ROIC). These are not recognized measures under, or an alternative to, GAAP. The Company's management believes that this presentation provides useful information to management, analysts and investors regarding certain additional financial and business trends relating to its results of operations and financial condition. In addition, management uses these measures for reviewing the financial results of the Company. These non-GAAP measures are intended to provide additional information only and do not have any standard meaning prescribed by GAAP. Use of these terms may differ from similar measures reported by other companies. In particular, because of its limitations, Adjusted EBITDA should not be considered as a measure of discretionary cash available to use to reinvest in growth of the Company's business, or as a measure of cash that will be available to meet the Company's obligations. These non-GAAP measures have limitations as an analytical tool, and you should not consider them in isolation or as a substitute for analysis of the Company's results as reported under GAAP.

Industry and Market Data

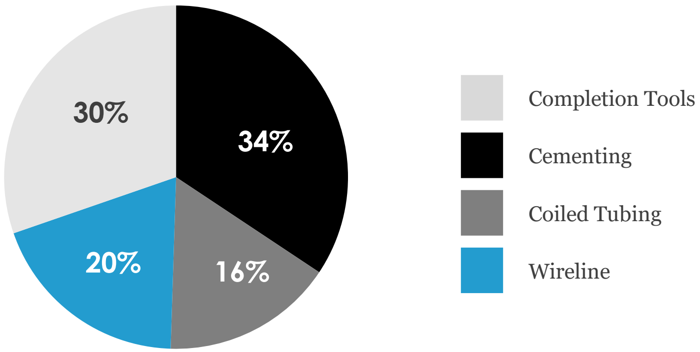
This presentation includes market data and other statistical information from third party sources, including independent industry publications, government publications and other published independent sources. Although the Company believes these third party sources are reliable as of their respective dates, the Company has not independently verified the accuracy or completeness of this information.

COMPANY OVERVIEW

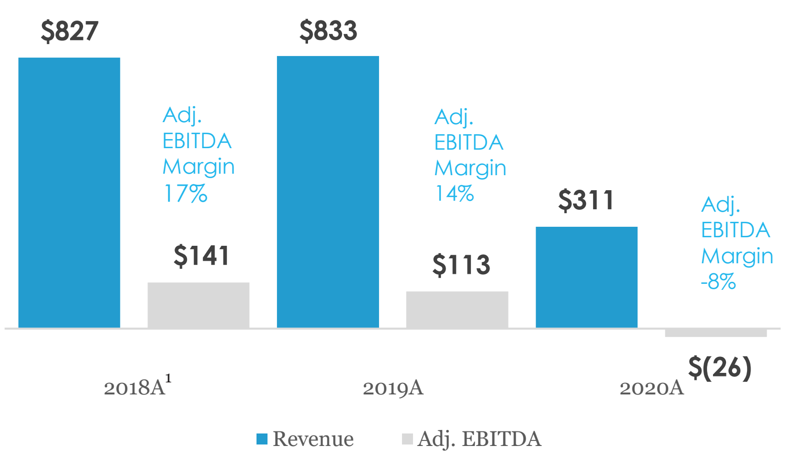
NINE COMPANY OVERVIEW

- Focused on building a full-cycle ROIC business
- Asset-light business model with strong barriers to entry and 100% completions focused
- Leveraged to increasing completion intensity including mega-well pads, lateral lengths and stage count
- Super lateral, deep reach capable service offering and focus – agnostic to completion style
- Able to provide downhole conveyance services coupled with forward-leaning technology
- Diversified completion portfolio and geography

REVENUE BY SERVICE LINE[2]



FINANCIAL OVERVIEW ($MM)



1 Revenue and Adjusted EBITDA include Magnum contribution as of 10/25/18 closing date.
2 Financials based on Q1 2021 Actuals
See appendix for Adjusted EBITDA reconciliation

STRATEGY

Nine

ASSET LIGHT

+

Recent acquisitions expand our revenue exposure to technology and are accretive to returns, cash flow and margins.

BARRIERS TO ENTRY

+

Establishing our company as a technology leader places a moat between Nine and potential competitors.

SERVICE & TECHNOLOGY

=

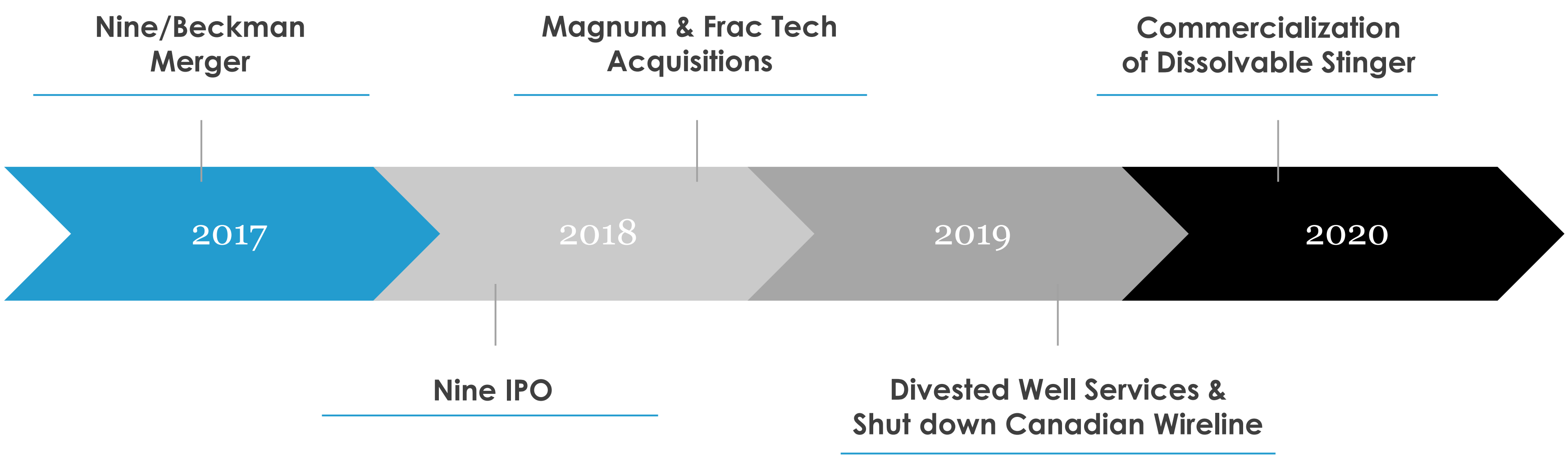
"Stickier" depreciation-based service lines mitigate financial risk while providing customer intelligence to facilitate new R&D.

Differentiation:

- Cash flow generation
- Returns (ROIC)
- Capital structure flexibility
- Defensibility
- Sustainability
- Higher margins
- Legitimacy
- Mitigation of financial risk
- Service/R&D excellence

EXECUTION OF STRATEGY

- Grew top-line contribution of completion tools from ~3% in 2017 to ~26% in 2020
- Reduced capex requirements (2018: ~$53mm; 2019: ~$62mm; 2020: ~$10mm)
- Became 100% completions focused
- Lowered headcount by ~68% from YE 2018 to YE2020
- Added 100+ patents to portfolio and added robust R&D team



[1] Includes $5.6mm of carryover from 2019 capex

DRIVING VALUE FOR CONSTITUENTS

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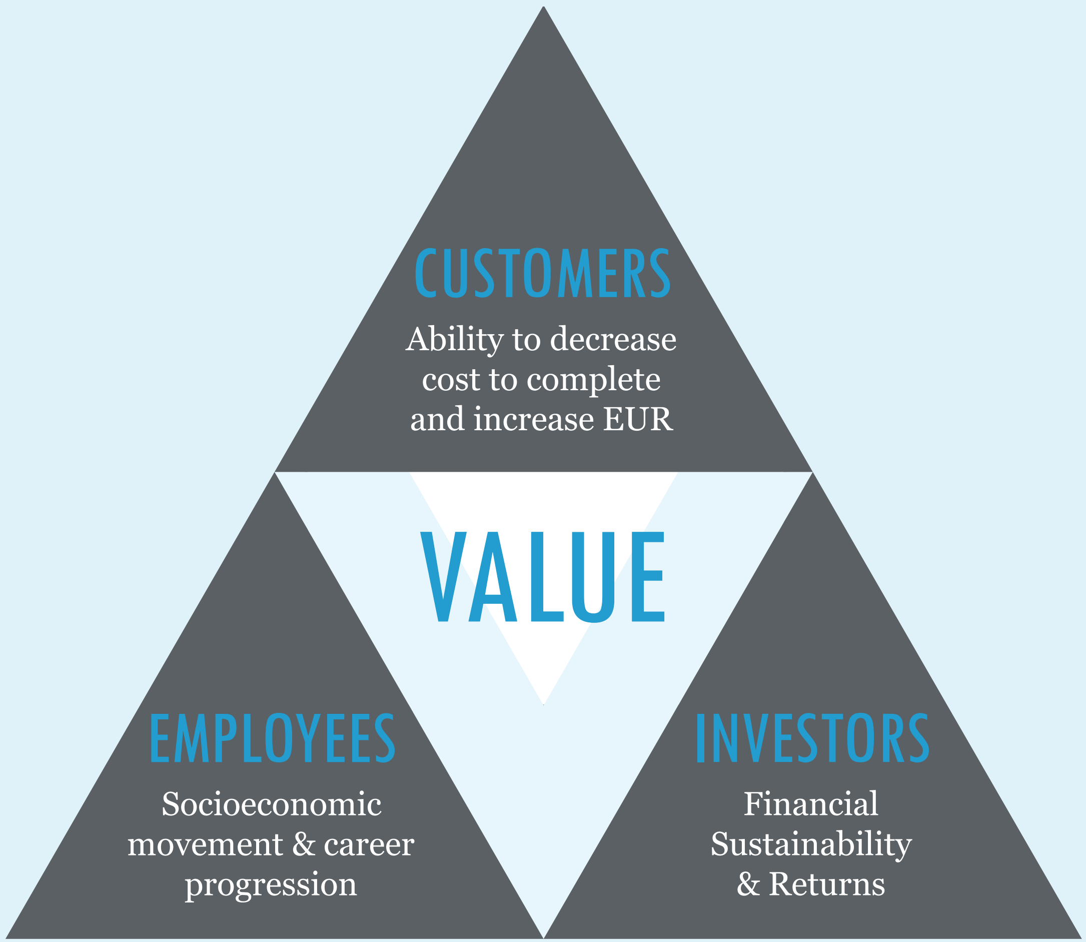

TECHNOLOGY-DRIVEN COMPLETIONS OFFERING

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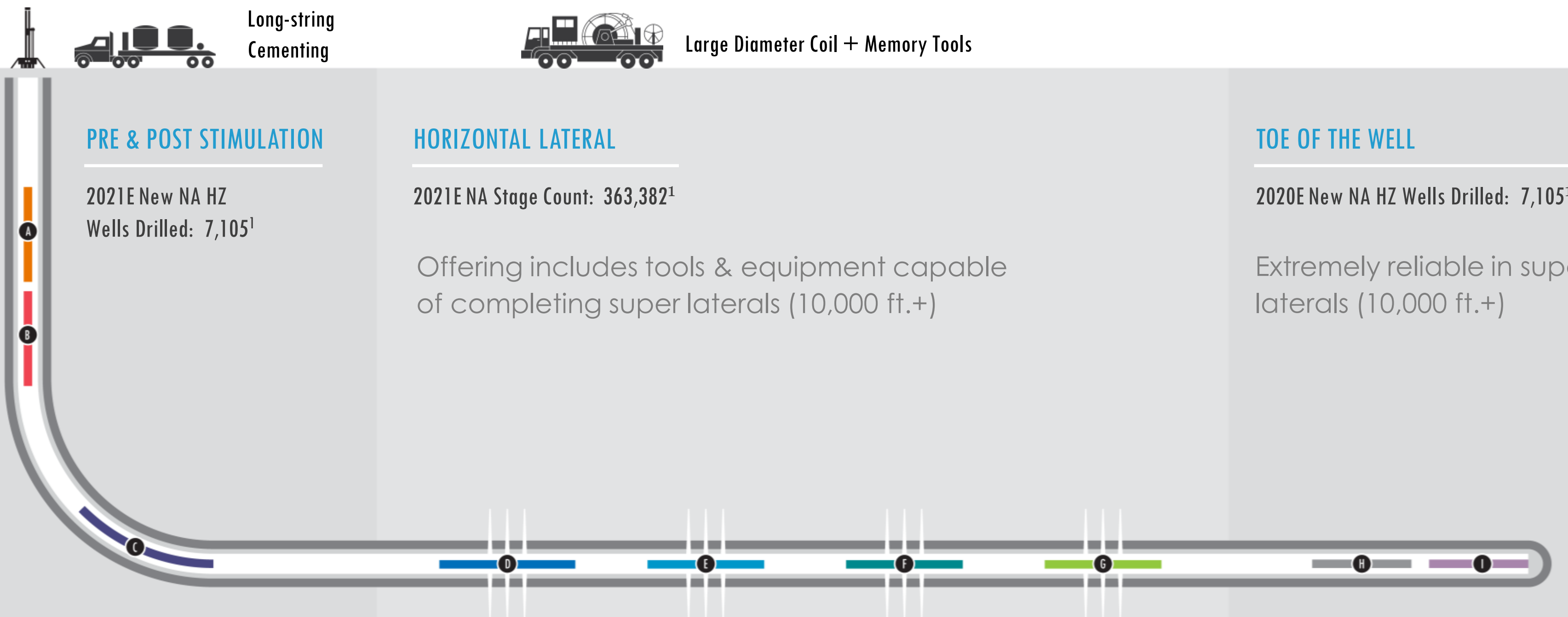
NINE IS CAPABLE OF ADDRESSING 100% OF THE ONSHORE WELLS DRILLED IN NORTH AMERICA, REGARDLESS OF COMPLETION TYPE



PRE & POST STIMULATION

2021E New NA HZ Wells Drilled: 7,105[1]

HORIZONTAL LATERAL

2021E NA Stage Count: 363,382[1]

Offering includes tools & equipment capable of completing super laterals (10,000 ft.+)

TOE OF THE WELL

2020E New NA HZ Wells Drilled: 7,105[1]

Extremely reliable in super laterals (10,000 ft.+)

- **A** MagnumDisk™- Owned IP
- **B** Proprietary Liner Hanger Tools
- **C** Breakthru™ Casing Flotation Device – Owned IP
- **D** Scorpion™ Composite Plug– Owned IP
- **E** Stinger™ Dissolvable Plug – Owned IP
- **F** MVP™ Dissolvable Plug – Owned IP
- **G** Scorpion™ Extended Range Plugs – Owned IP
- **H** SmartStart PLUS® – Strategic alliance
- **I** FlowGun™ – Owned IP

1 Spears & associates, Q1 2021.

MULTI-WELL PADS CONCENTRATE RISK

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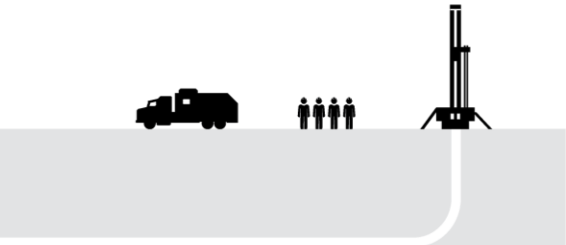
BARRIERS TO ENTRY AND OPERATIONAL EFFICIENCIES CONTINUE TO INCREASE

SINGLE-WELL PAD COMPLETIONS



E&P Revenue/Day =

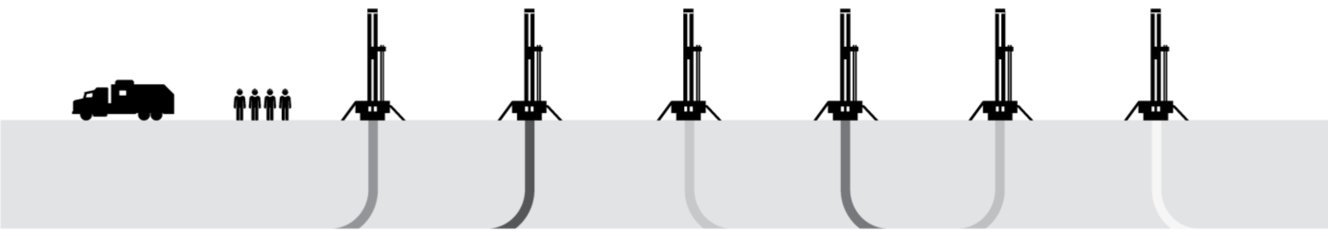
~$50,000[1]

6 wireline units required for 6 single wells

5.5 2014: Stages/Employee

MULTI-WELL PAD COMPLETIONS

LONGER LATERALS | TIGHTER SPACING | PAD DRILLING



E&P Revenue/Day =

~$300,000[1]

1 wireline unit on a pad of 6 wells

17 Q1 2021: Stages/Employee

Increased capital efficiency → ↑ROIC

- Dissolvable plugs can save operators up to ~24 days per 6-well pad in reduced drill-out time & up to ~12 days saved with clean-out run
- Increases IRR for operators by significantly reducing cycle times and bringing product to market faster
- Eliminates time and risk of drilling out plugs, as well as associated service costs
- Significant reduces carbon footprint compared to composite plugs

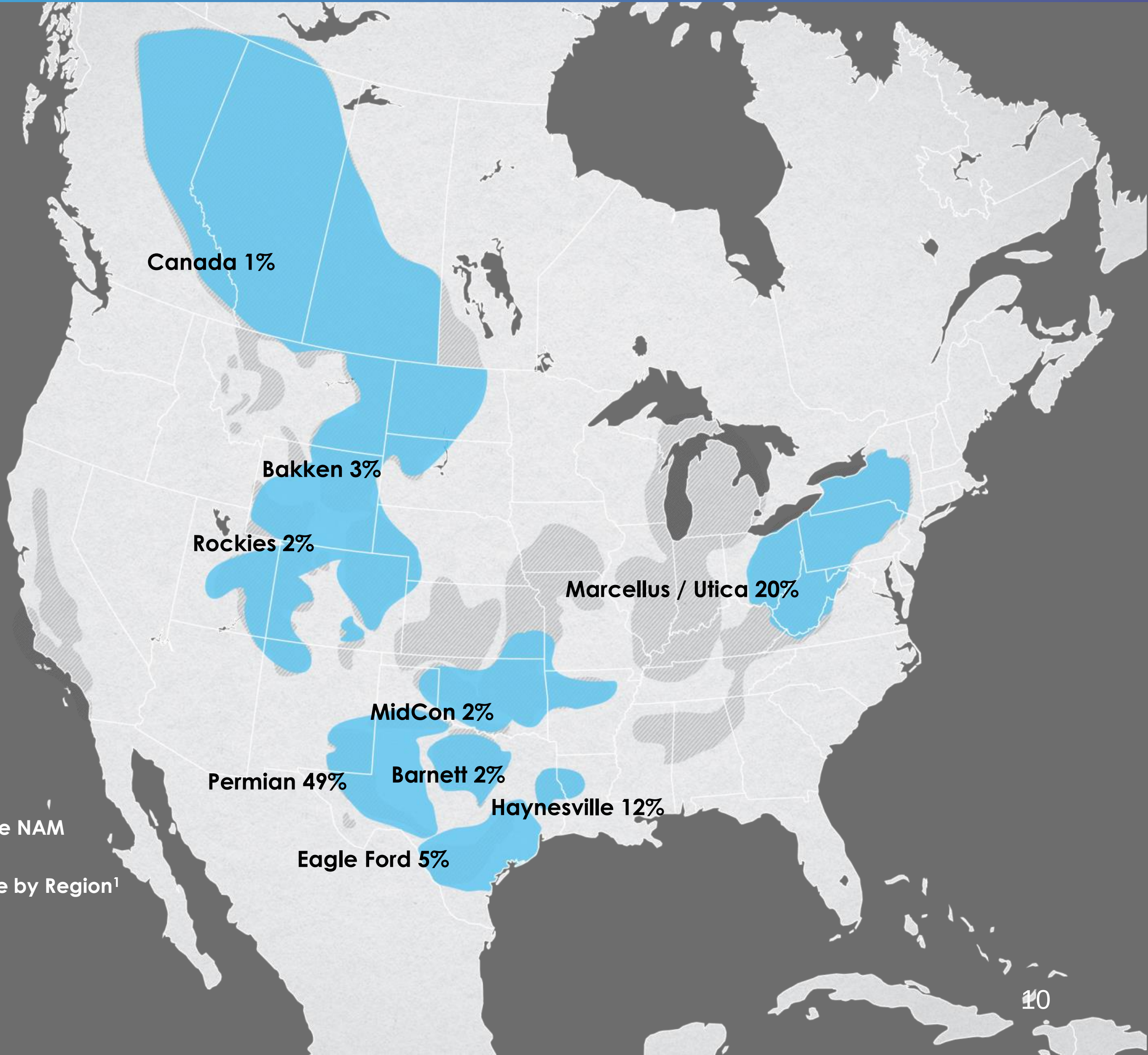
Source: Company Estimates.
1 Assumes IP rates of 1,000 boe/d at $50 WTI and $300,000 per day/6-well pad

BROAD NAM FOOTPRINT

FOOTPRINT IN EVERY MAJOR NAM BASIN

EXCELLENT NAM REACH CAPABILITY

LOCALIZED TEAMS WITH REGIONAL KNOWLEDGE

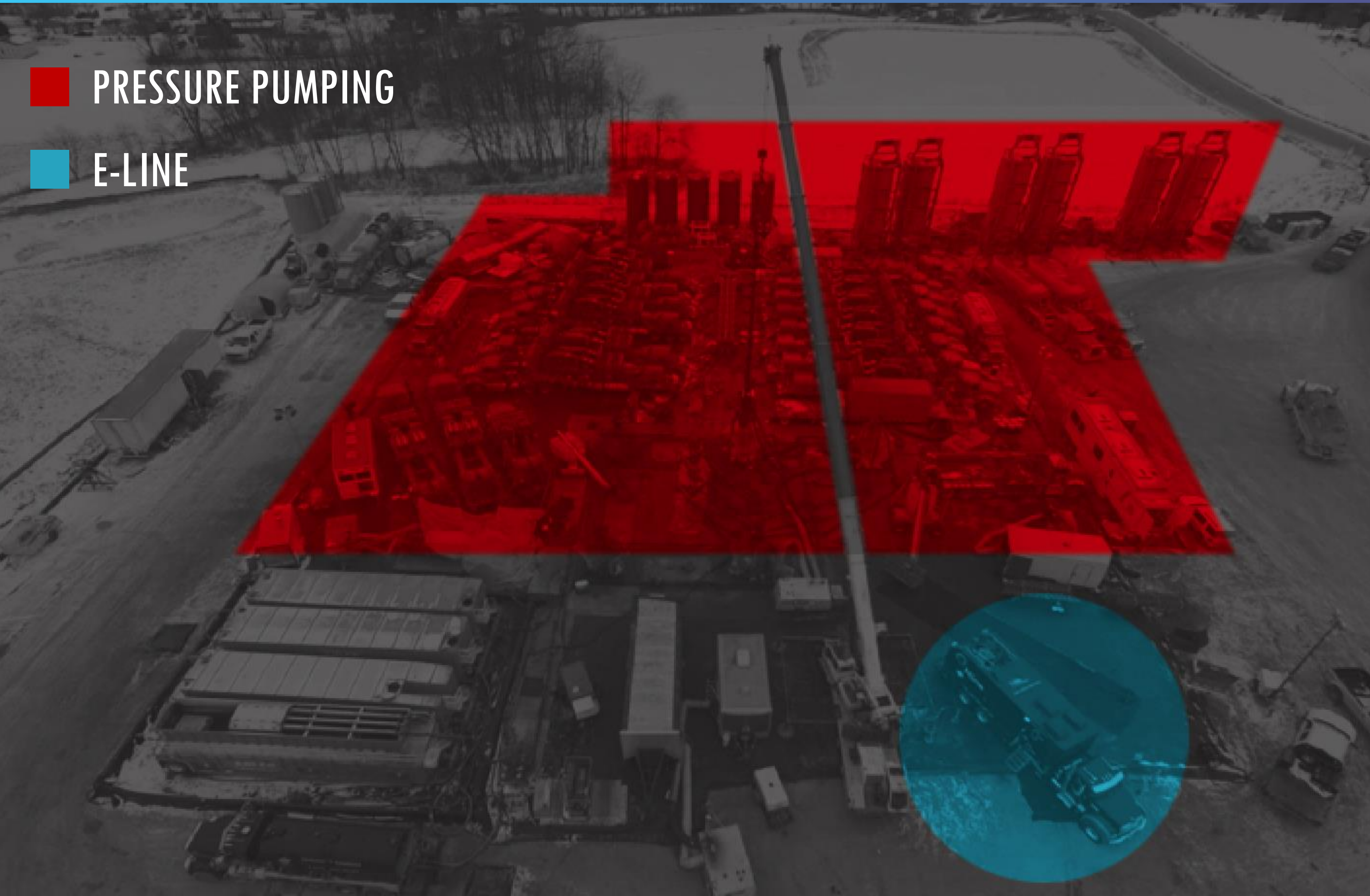


~4% of overall revenue comes from outside NAM

- Service Coverage Area and Revenue by Region[1]
- Major Unconventional Basins

[1] YTD as of 12/31/2020

ASSET LIGHT BUSINESS MODEL



BARRIERS TO ENTRY THROUGH TECHNOLOGY AND SERVICE

HOW DOES NINE BUILD MOATS AROUND THE BUSINESS?

Service + technology / equipment + people to service the longest laterals today and tomorrow

COMPLETION SOLUTIONS	PERFORMANCE BARRIERS	EQUIPMENT BARRIERS ⟶ FIT FOR "DEEP REACH"
Cementing Services	• ~22,600 cementing jobs with on-time rate of ~91%[1]	• High-quality dedicated Midland, Delaware, Haynesville and Eagle Ford labs (to API specs) with testing capabilities to cement laterals over 10,000' long → Redundant pumps with 1,000 HP and dual-sided bulk plants
Completion Tools	• ~256,400 isolation, stage 1 and casing flotation tools[2]	• Owned IP of one of the most critical and prolific composite and dissolvable isolation tools for laterals reaching beyond 10,000' → Highly dependable "toe" and casing flotation solutions
Wireline Services	• ~175,500 stages with a success rate of ~99%[1]	• Superior wellsite execution enabling company to have the NPT and efficient operations • Longest wireline completion of 19,000+ feet in lateral
Coiled Tubing Services	• ~10,000 jobs and ~223 million running feet of coiled tubing with a success rate greater than 99%[3] *(Average lateral length/job ~22,400 feet)*	• ~ 86% of coil fleet is "Big Pipe" deep reach (≥2.375" diameter) → coupled with high HP frac pumps to push coil further downhole • Downhole memory tool tracking real-time data

[1] Management estimates for time period from January 2014 to March 31, 2021. [2] Management estimates for time period from March 2011 to March 31, 2021. [3] Management estimates for time period from April 2014 to March 31, 2021.

ADVANCEMENTS IN CEMENTING SOLUTIONS

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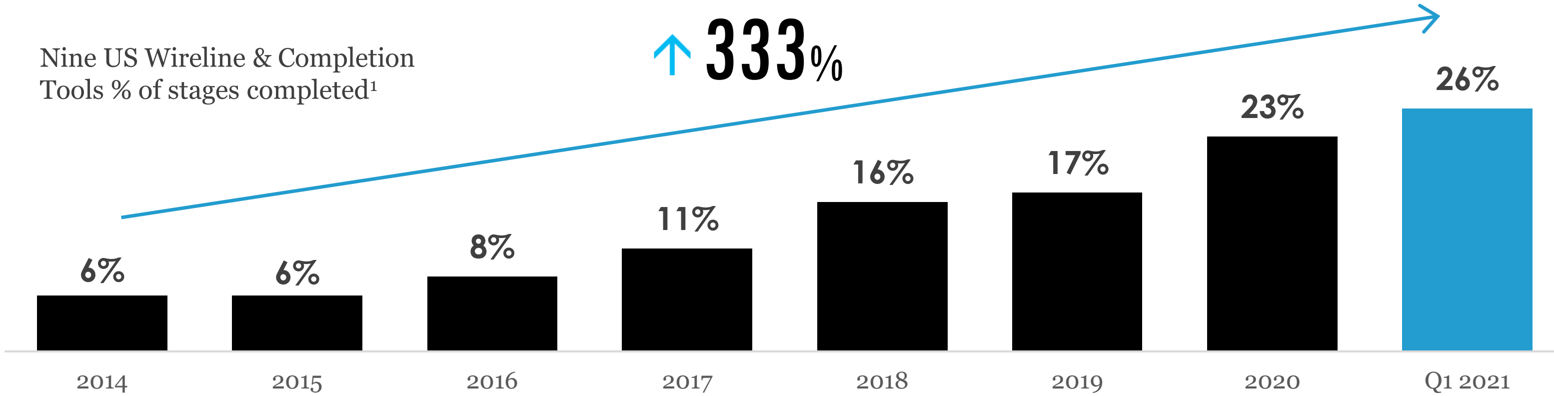
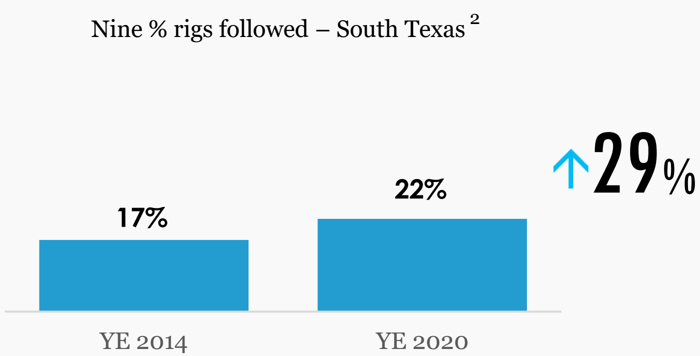
SLURRY	HIGHLIGHTS
Blend 27	Light-density slurry engineered to build strength 60% faster and deliver 40% higher compressive strength than similar density slurries Provides the lightness needed for depleted formations along with the strength of heavier density slurries at a fraction of the materials costs
CPT Trident	Low density slurry that eliminates costly beads while maintaining compressive strength and lighter density significantly lowering cost for operators. Allows for reduction in mileage and equipment and overall reducing the footprint on site as bead slurries require blenders to batch mix on site.
Nine Lite	Advanced formulation that delivers the lightness needed to cement mature geologies, along with the density required to hold form in the formation Can be mixed down to 10 pounds per gallon, speeding pump times and reducing NPT by as much as 48 hours per well

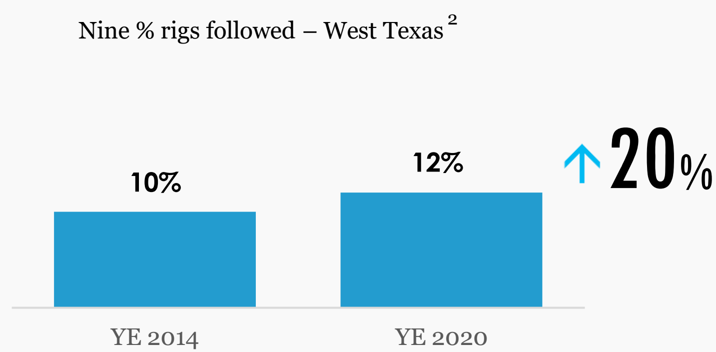
CONSISTENT PROFITABLE MARKET SHARE GAINS

DEMONSTRATED MARKET SHARE GAINS THROUGHOUT CYCLES



NINE HOLDS A COMPETITIVE ADVANTAGE IN US CEMENTING





Source: 1 Management estimates of Nine frac stages relative to industry frac stages based on Spears & Associates, Q4 2020. Includes Magnum starting October 25, 2018.
2 Management estimates.

CUSTOMERS WHO TRUST US

Nine

Diverse, blue-chip customer base with minimal concentration

Endeavor Energy Resources LP

XTO ENERGY

PIONEER NATURAL RESOURCES

EOG Resources

Apache

ConocoPhillips

DIAMONDBACK Energy

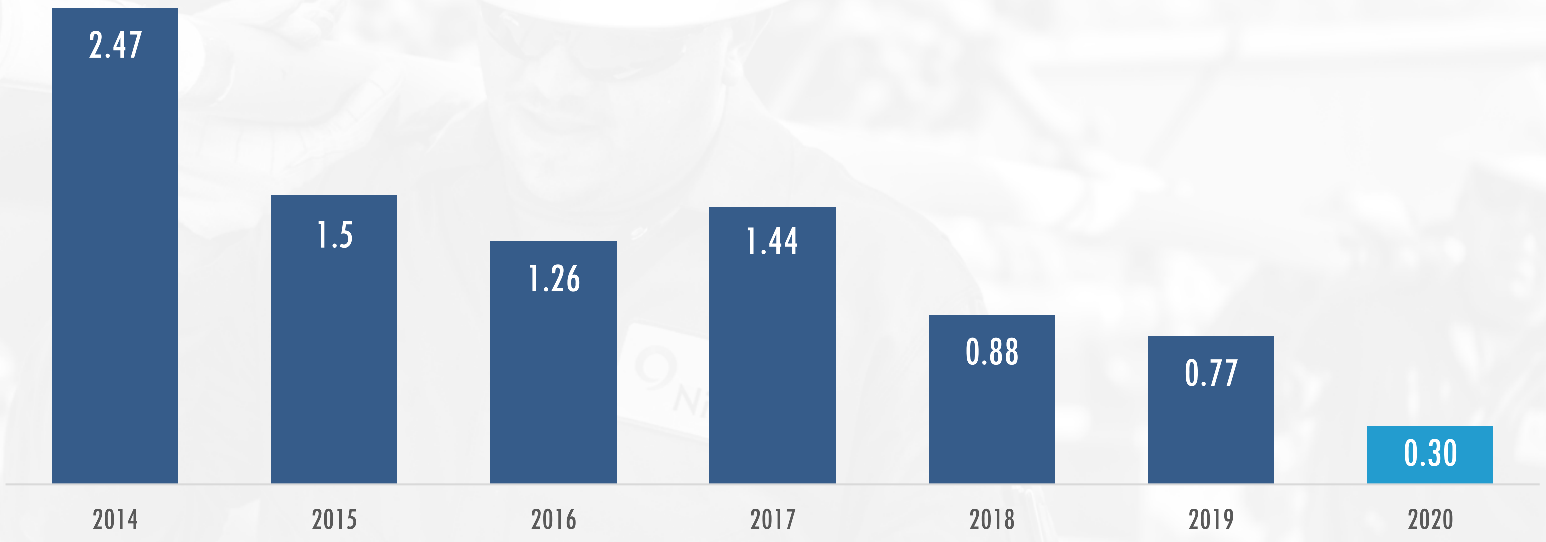
Antero Resources

devon

Cabot Oil & Gas Corporation

CONTINUED EXCELLENCE IN SAFETY

LOWEST TRIR IN COMPANY HISORY



RETURNS-FOCUSED GROWTH PHILOSOPHY

Balance of Organic Growth and Strategic M&A:
Augment technology portfolio + Enhance NAM footprint

ORGANIC GROWTH

- Market penetration of technology portfolio, including new dissolvable and composite plug technology
- Selective and deliberate deployment of capex for high-quality and differentiated equipment and facilities within the most active basins
- Market share gains through service and technology
- Securing and maintaining best talent in the industry

DISCIPLINED M&A

- Target only best-in-class technology, companies and management teams
- Competitive advantage securing and sourcing non-marketed deals
- Entrepreneurs want to partner and stay with “like-minded” and nimble management team

NINE PRESENCE

	Permian	Midcon	Northeast	Bakken	Rockies	Canada	Eagle Ford	Haynesville	International
Wireline	✓		✓	✓					
Cementing	✓						✓	✓	
Completion Tools	✓	✓	✓	✓	✓	✓	✓	✓	✓
Coiled Tubing	✓							✓	

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DISSOLVABLE PLUG THESIS & OVERVIEW

THE PLUG REVOLUTION

Nine

2000 | 2005 | 2010 | 2015 | 2020

28″

CAST IRON

First-generation frac plugs were constructed of cast iron. While they were effective at achieving the desired pressure rating, they were heavy and difficult to drill out.

22″

COMPOSITE

Much lighter than cast iron, the composite material was much easier to drill and circulate out of a wellbore making horizontal completions possible.

12″

HIGH-TEMP DISSOLVABLE

With the development of the Magnum Vanishing Plug™, the need for costly drill out and well intervention was eliminated, further extending the production range on laterals.

5.5″

ALL-TEMP DISSOLVABLE

Nine's development of the Stinger extends the advantage of coil-free dissolvability to all environments, including low-temperature applications like the Permian Basin.

DRILLOUT TIME

15-25 MINUTES | 10-15 MINUTES | 0-10 MINUTES | 0 MINUTES

NINE DISSOLVABLE PLUG BENEFITS

Nine

NEUTRAL OR REDUCE

=/↓ **AFE**

INCREASED

↑ **IRR**

REDUCED

↓ **EMISSIONS**

INCREASED

↑ **SAFETY** WITH FEWER HUMANS AT SURFACE

DISSOLVABLES REDUCE LIFECYCLE OF WELL

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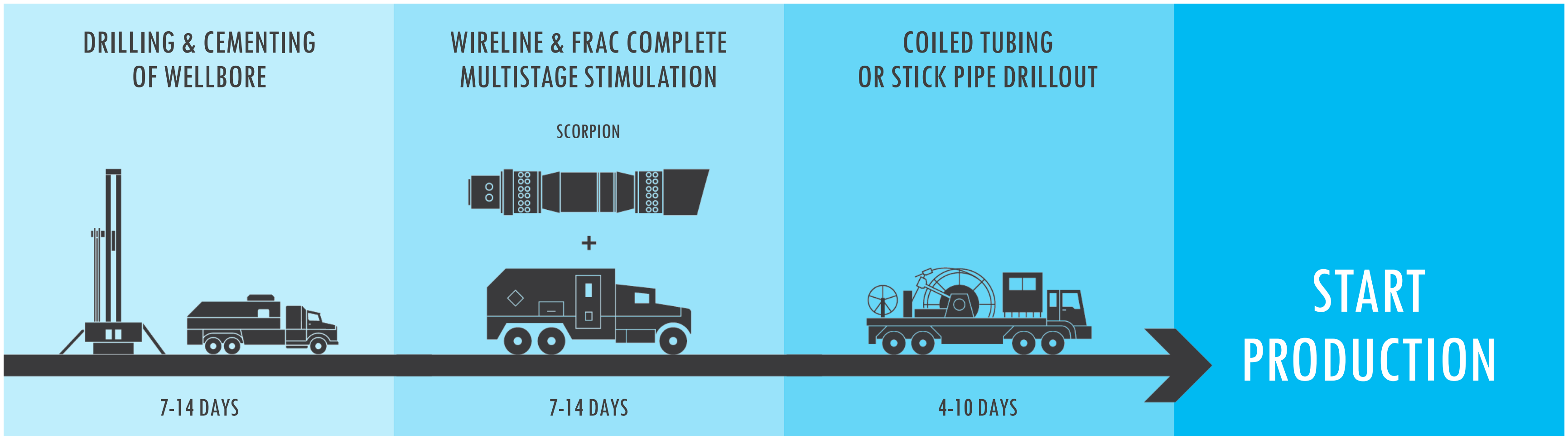
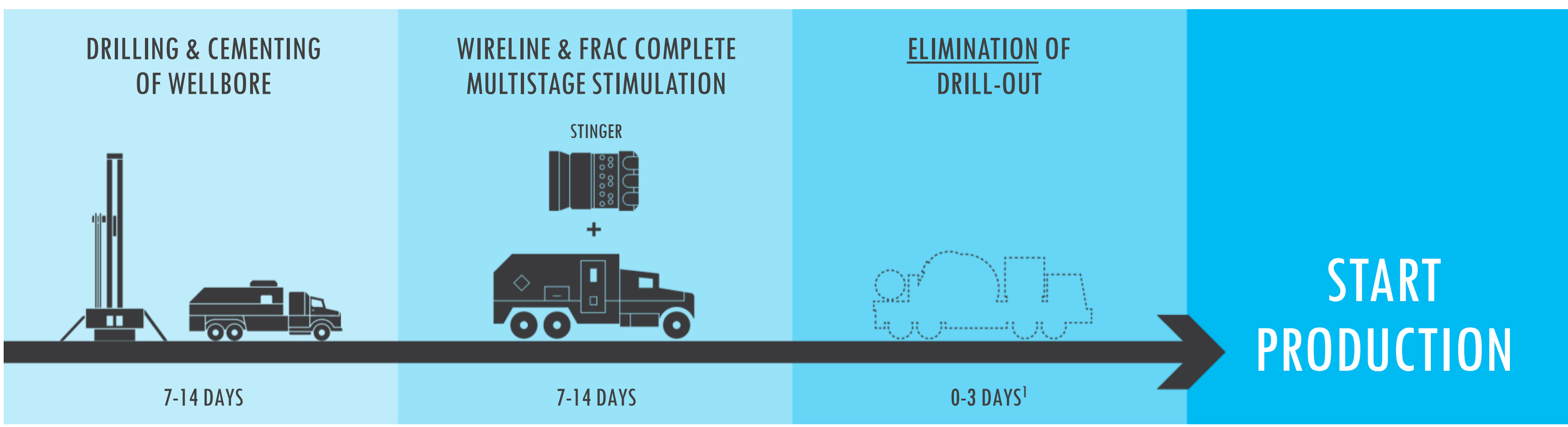
TRADITIONAL COMPOSITE PLUG COMPLETION CAN BE ~18-38 DAYS PER WELLBORE



DISSOLVABLE PLUG COMPLETION CAN BE ~14-31 DAYS PER WELLBORE: A REDUCTION OF ~20%



Source: Management Estimates. Estimated days including rig-up and rig-down time when applicable. [1]Assumes 1-3 days for potential clean-out

NEW GENERATION OF DISSOLVABLE PLUGS

NINE STINGER™ DISSOLVABLE PLUG

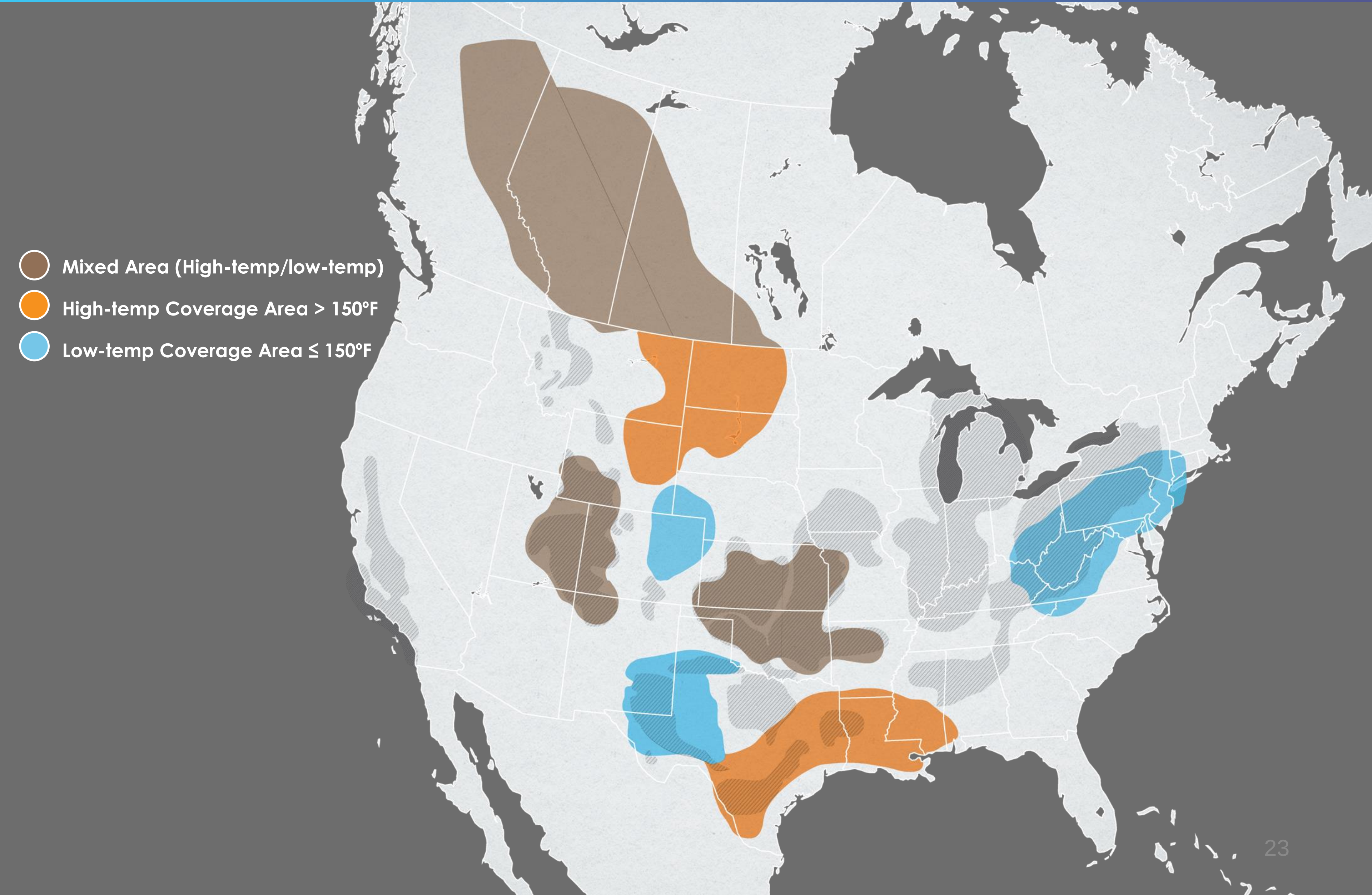
PLUG OVERVIEW

- Shorter design, decreasing plug size by over 70%
- Predictable and reliable dissolution for entire addressable isolation tool market
- Completely dissolvable, eliminating plug drill-out

MARKET & FINANCIAL OVERVIEW

- High-volume product with the ability to address entire addressable plug market in both NAM land and abroad (1 stage = 1 plug)
- Almost 100% free cash flow conversion ($1 of EBITDA = $1 Cash) and requires minimal capex to generate significant growth
- Margin accretive to Nine
- Strong patents and exclusive arrangements in place to protect IP design and material science

NAM DISSOLVABLE PLUG MARKET



INTERNATIONAL MARKET

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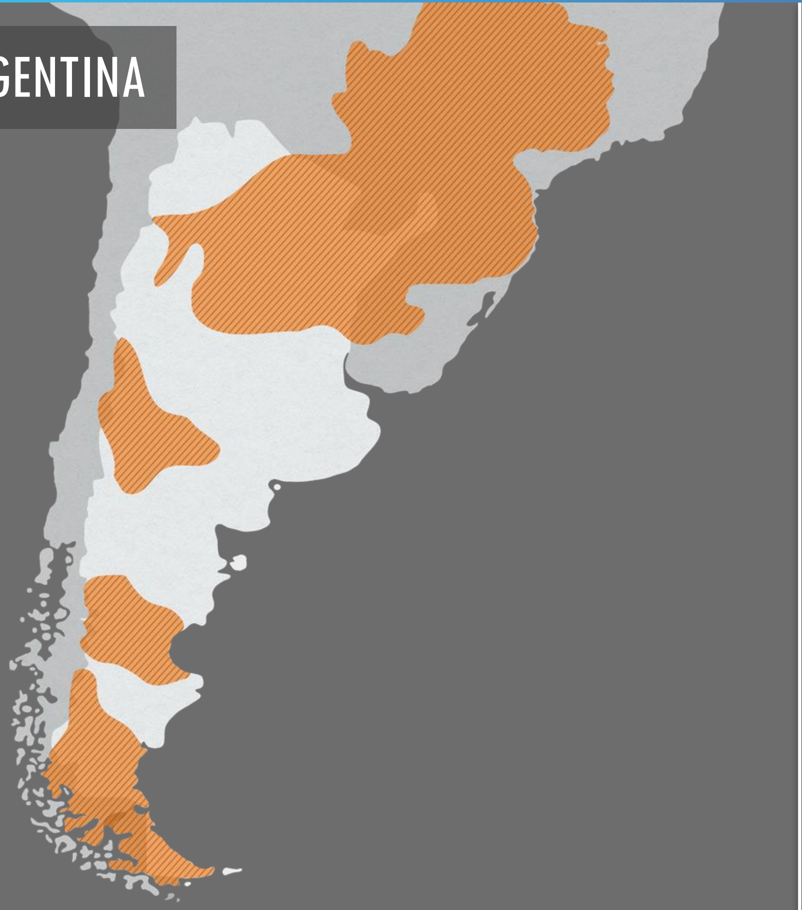


High-temp Coverage Area > 150°F

In efforts to reduce significant costs and risks associated with using composite plugs, a large diversified in the Permian Basin deployed Nine's Stinger Dissolvable plugs in 3, full wellbores averaging ~20,000 ft. MD.

All 123 Stinger plugs deployed achieved zonal isolation and degradation, with no downhole tags during the cleanout run.

The cleanout representative concluded that it was the best results they've experienced with dissolvable plugs.

Temperatures ranged from 100° to 150° F, with chlorides of approximately 20,000 ppm.

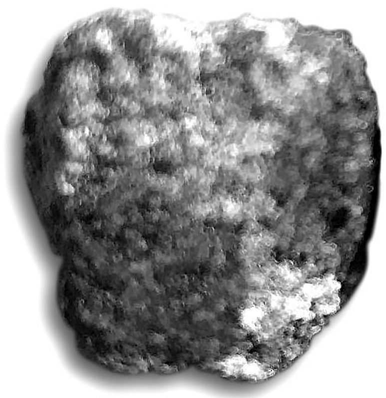
123 STINGER PLUGS

PROVEN DISSOLUTION AT ROOM TEMPERATURE

In the Marcellus Shale, a large independent deployed 10 Stinger Dissolvable plugs in a challenging, low-temperature (75° F) environment with chlorides ranging from 22,000 ppm - 58,000 ppm.

With maximum treating pressures reaching 8,200 psi and estimated differential pressures of 5,600 psi, all 10 plugs achieved zonal isolation.

No plugs were tagged during cleanout and the combined return of all 10 Stingers was about the size of a dime.



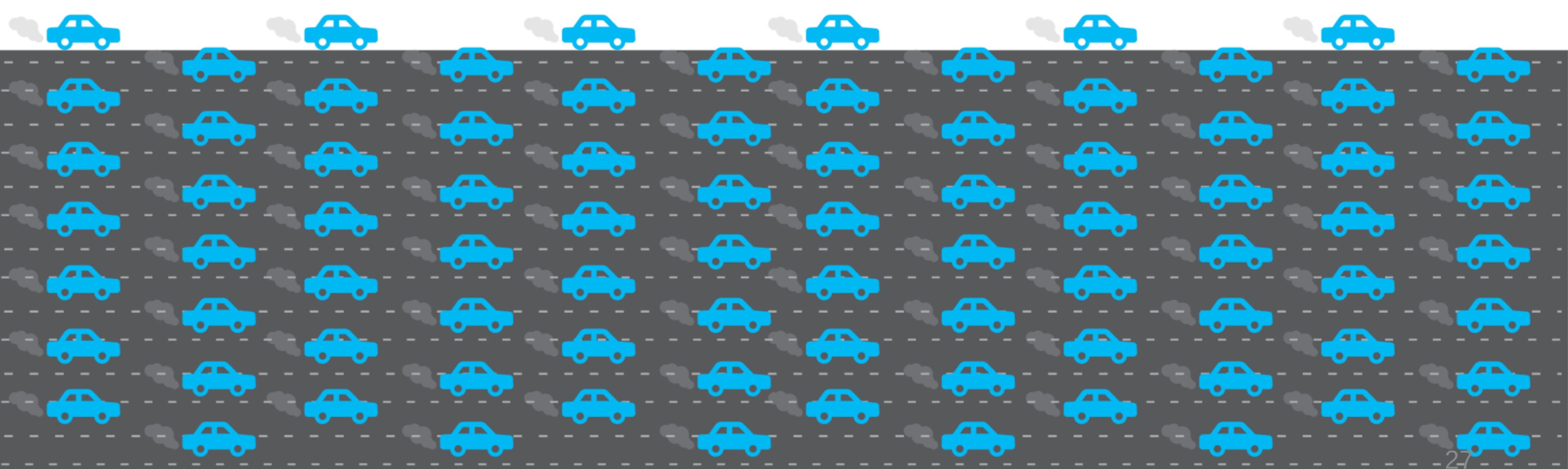
Combined return of all 10 Stingers was about the size of a dime

SIGNIFICANT AND SCALABLE EMISSION REDUCTIONS

STINGER™ Dissolvable Frac Plug

DISSOLVABLE FRAC PLUGS ON A 6-WELL PAD TAKE 84 CARS OFF THE ROAD:

~404 METRIC TONS OF CO_2E



source: ERM

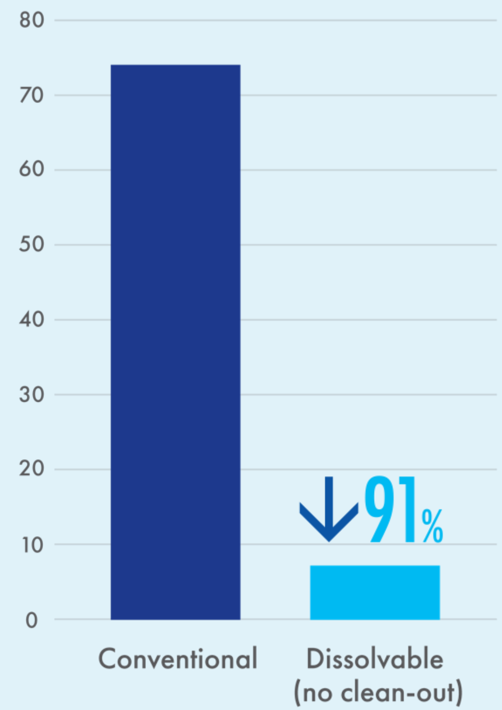
ENVIRONMENTAL RESULTS (ELIMINATION OF COILED TUBING)

DISSOLVABLE WITH NO CLEAN-OUT VS. CONVENTIONAL DRILL-OUT PER WELLBORE

Conventional	Dissolvable
74,146 kg CO_2eq	6,873 kg CO_2eq

The life-cycle carbon footprint of the dissolvable plug would be **91% smaller per wellbore** than the conventional composite plug.

CARBON FOOTPRINT OF 70-PLUG DEPLOYMENT IN METRIC TON CO_2 EQUIVALENTS



source: ERM

ENVIRONMENTAL RESULTS (DISSOLVABLE WITH CLEAN-OUT)

DISSOLVABLE CLEAN-OUT VS. CONVENTIONAL DRILL-OUT PER WELLBORE

Conventional

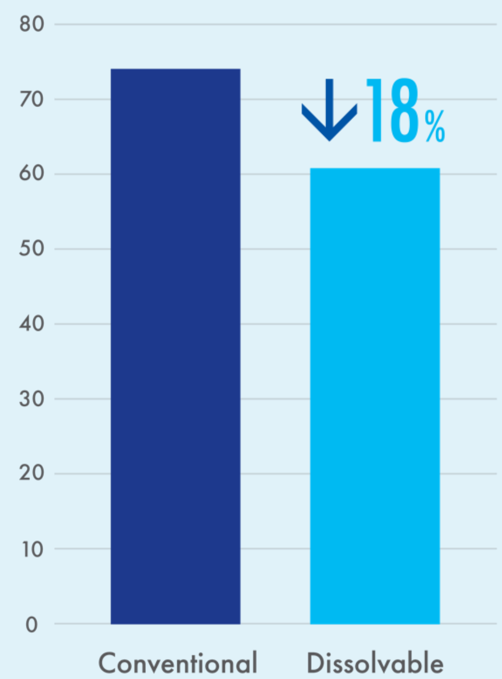
74,146 kg CO_2eq

Dissolvable

60,843 kg CO_2eq

The life-cycle carbon footprint of the dissolvable plug is **18% smaller per wellbore** than the conventional composite plug.

CARBON FOOTPRINT OF 70-PLUG DEPLOYMENT IN METRIC TON CO_2 EQUIVALENTS



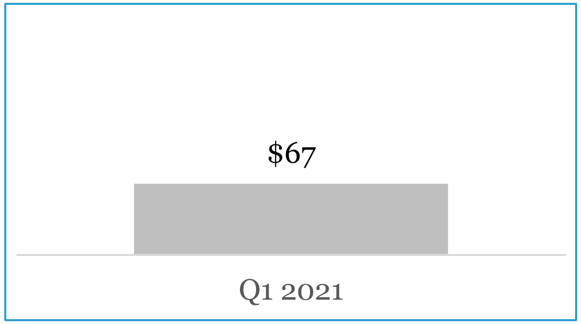
source: ERM

FINANCIAL OVERVIEW

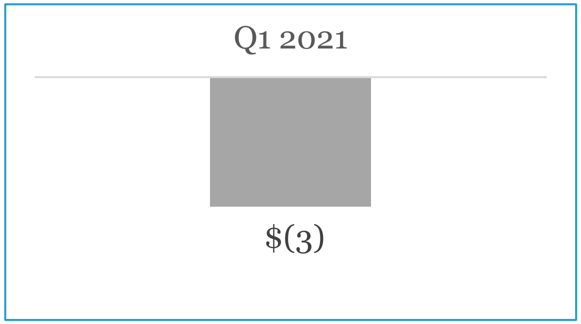
Q1 2021 FINANCIAL SNAPSHOT

Q1 2021 ($MM)

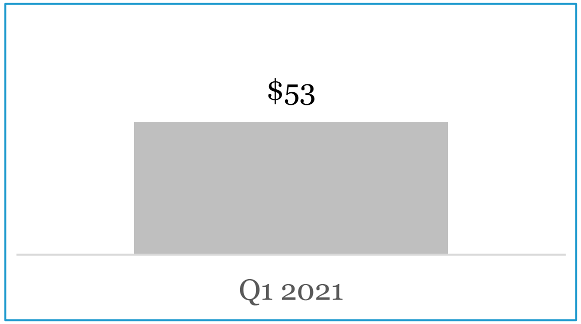
REVENUE



ADJ. EBITDA



CASH BALANCE



OPERATIONAL PERFORMANCE

- Overall market activity improved q/q, but saw a much slower start in January versus last year and weather conditions in February caused significant shutdowns in Texas
- Despite EIA reported US completions declining ~3% q/q, Nine's revenue increased by ~8% over that same time period, driven mostly by strong increases in cementing and completion tool activity
- Pricing has largely stabilized across service lines, but remains extremely depressed
- Operational highlights
  - Cementing revenue increased by ~22% q/q
  - Total stages completed in wireline and completion tools increased by ~18% q/q
  - Increased the total number of dissolvable Stingers sold by over 80% q/q
  - During Q1, began running our new Scorpion Pincer composite plug, which is over 35% shorter than our current offering

3/31/2021 CAPITALIZATION

Nine

PRO FORMA CAPITALIZATION

	As of March 31, 2021 ($MM)
Cash	$53.0
Debt	
ABL Credit Facility	0.0
Senior Unsecured Notes	320.3
Other Debt	1.7
Total debt	$322.0
Net Debt	**$269**
Total cash	$53.0
ABL availability	$45.8
Total liquidity	**$98.8**

COMMENTARY

- During Q1 2021, the Company repurchased $26.3mm par value of bonds for $8.4mm of cash, representing 32% of par
- To date, Nine has repurchased $79.7mm of bonds for $22.9mm of cash, on average, representing 29% of par value and leaving $320.3mm par value of bonds outstanding
- ABL is undrawn
- For Q2, largest cash outflows will be senior notes interest payments of ~$14mm, capex and changes in net working capital, which will closely mirror revenue changes
- Nine is focused on balancing near-term liquidity with long-term refinancing, but priority remains to be the preservation of cash

UNIQUE VALUE PROPOSITION

Asset-light business model

Completions focused

Technology and service differentiation

Ability to service the most technically demanding wells

Returns-focused business philosophy

Access to entire addressable market

Leading market position across broad geographic footprint

Entrepreneurial, highly incentivized and aligned management team

Strategy works in every basin for every well

Nine

CLOSE TO PERFECTION.
FAR FROM ORDINARY.
DRIVEN TO SUCCEED.

APPENDIX

OUR LEGACY

Nine

Tripoint LLC

CONVENTIONAL COMPLETIONS

Gulf of Mexico

Entity dissolved in 2015

CDK PERFORATING

WIRELINE

The Marcellus, Utica, Bakken, Rockies, Permian and Barnett

PEAK PRESSURE CONTROL

SURFACE EQUIPMENT RENTAL

The Permian

CREST PUMPING TECHNOLOGIES

DOWNHOLE CEMENTING

The Eagle Ford, Permian and Barnett

Nine LISTED NYSE

FracTechnology

DEVELOPMENT OF DOWNHOLE TECHNOLOGY

Norway

2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018

Northern States Completions

UNCONVENTIONAL COMPLETIONS

The Bakken and Rockies

IPS

WIRELINE COMPLETIONS

Canada

Nine

COMBINATION OF FOUR COMPANIES TO CREATE NINE ENERGY SERVICE

Houston, Texas

Dak-Tana Wireline, Inc.

WIRELINE

The Bakken and Rockies

GB oiltool

COMPOSITE PLUGS

The Marcellus, Utica, Bakken, Permian and Eagle Ford

Beckman

PRODUCTION AND COILED TUBING

The MidCon, Permian, Bakken, Haynesville and Rockies

MAGNUM OIL TOOLS INTERNATIONAL

UNCONVENTIONAL COMPLETION TOOLS

The Permian, Bakken, Marcellus/Utica, Eagle Ford, Haynesville, Rockies, Canada and International

NINE ADJ. EBITDA RECONCILIATION

Nine

($ mm unless otherwise noted)	31-Mar-21	Year ended December 31 2020	2019	2018
EBITDA Reconciliation				
Net income (loss)	($8.2)	($378.9)	($217.8)	($53.0)
Interest expense	8.6	36.8	39.8	22.3
Interest Income	(0.01)	(.6)	(.9)	
Depreciation	7.8	32.4	50.5	54.3
Amortization	4.1	16.5	18.4	9.6
Provision (benefit) from income taxes	0.03	(2.5)	(3.9)	2.4
EBITDA	**12.2**	**($296.4)**	**($113.8)**	**$35.5**
Adjusted EBITDA Reconciliation				
EBITDA		($296.4)	($113.8)	$35.5
Impairment of property and equipment	-	-	66.2	45.7
Impairment of goodwill and other intangible assets	-	296.2	135.7	32.1
Transaction and integration costs	-	0.1	13.0	10.3
Loss on sale of subsidiary	-	-	15.9	-
Loss or gains from the revaluation of contingent liabilities	(0.2)	0.3	(21.2)	3.3
Gain on extinguishment of debt	(17.6)	(37.8)	-	-
Loss on equity investment	-	-	-	0.3
Non-cash stock-based compensation expense	2.0	9.7	14.1	13.2
Gain (loss) on sale of property and equipment	(0.3)	(2.9)	(.5)	(1.7)
Legal fees and settlements	(0.01)	.03	.3	2.4
Restructuring charges	0.5	4.9	4.0	-
Adjusted EBITDA	**($3.4)**	**($25.8)**	**$113.0**	**$141.1**
Revenue	66.6	310.9	832.9	827.2
% Adj. EBITDA margin	*-5%*	*-8%*	*14%*	*17%*

ROIC RECONCILIATION

Nine

($ MM UNLESS OTHERWISE NOTED)		Year ended December 31	
	31-Mar-21	2020	2019
After-tax net operating profit reconciliation:			
Net Income (loss)	($8.2)	($378.9)	($217.8)
Add back:			
Impairment of property and equipment	-	-	66.2
Impairment of goodwill	-	296.2	20.3
Impairment of intangibles	-	-	114.8
Interest expense	8.6	36.8	39.8
Interest Income	(0.01)	(.6)	(.9)
Transaction and integration costs	-	.1	13.0
Restructuring charges	0.5	4.9	4.0
Gain on extinguishment of debt	(17.6)	(37.8)	
Loss on sale of subsidiaries	-	-	15.9
Benefit of deferred income taxes	-	(1.6)	(4.3)
After-tax net operating profit	**($16.8)**	**($81.0)**	**$51.0**
Total capital as of prior year-end / period-end:			
Total stockholders' equity	20.4	389.9	594.8
Total debt	348.6	400.0	435.0
Less: Cash and cash equivalents	(68.9)	(93.0)	(63.6)
Total capital as of prior period-end	**300.2**	**696.9**	**$966.2**
Total capital as of period-end / year-end:			
Total stockholders' equity	14.1	20.4	389.9
Total debt	322.0	348.6	400.0
Less: Cash and cash equivalents	(530.)	(68.9)	(93.0)
Total capital as of period-end	**$283.1**	**$300.2**	**$696.9**
Average total capital	**$291.7**	**$498.5**	**$831.5**
ROIC	**-23%**	**-16%**	**6%**